

**IDEAL SUN CITY HOLDINGS BERHAD (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

**For The Fourth Quarter Ended 31 December 2015**

*(The figures have not been audited)*

	INDIVIDUAL QUARTER ENDED		CUMULATIVE PERIOD ENDED	
	31.12.15 RM'000	31.12.14 RM'000 (restated)	31.12.15 RM'000	31.12.14 RM'000 (restated)
<b>Revenue</b>	2,733	2,635	10,539	10,045
Cost of sales	(937)	(501)	(3,222)	(1,987)
<b>Gross profit</b>	<u>1,796</u>	<u>2,134</u>	<u>7,317</u>	<u>8,058</u>
Other operating income	213	43	331	110
Administration expenses	(499)	(797)	(2,623)	(2,658)
<b>Profit from operations</b>	<u>1,510</u>	<u>1,380</u>	<u>5,025</u>	<u>5,510</u>
Finance costs	(733)	-	(733)	-
<b>Profit before tax</b>	<u>777</u>	<u>1,380</u>	<u>4,292</u>	<u>5,510</u>
Income tax expense	183	90	(50)	80
<b>Profit for the period</b>	<u>960</u>	<u>1,470</u>	<u>4,242</u>	<u>5,590</u>
<b>Other comprehensive income for the period</b>	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>960</u>	<u>1,470</u>	<u>4,242</u>	<u>5,590</u>
<b>Profit for the period attributable to:</b>				
Owners	960	1,470	4,242	5,590
Minority interest	-	-	-	-
	<u>960</u>	<u>1,470</u>	<u>4,242</u>	<u>5,590</u>
<b>Total comprehensive income for the period attributable to:</b>				
Owners	960	1,470	4,242	5,590
Minority interest	-	-	-	-
	<u>960</u>	<u>1,470</u>	<u>4,242</u>	<u>5,590</u>
<b>Earnings per share attributable to Owners:</b>				
- Basic (sen)	0.52	1.04	2.47	5.57
- Diluted (sen)	0.41	0.78	1.95	4.27

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

**IDEAL SUN CITY HOLDINGS BERHAD (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**For The Fourth Quarter Ended 31 December 2015**

*(The figures have not been audited)*

	<b>31.12.15</b>	<b>31.12.14</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,451	277
Investment properties	19,056	-
	<u>27,507</u>	<u>277</u>
<b>Current assets</b>		
Trade receivables	9,290	9,006
Other receivables and prepaid expenses	3,853	6,487
Other financial asset	-	1,402
Current tax assets	362	232
Deposits, cash and bank balances	8,311	13,914
	<u>21,816</u>	<u>31,041</u>
<b>TOTAL ASSETS</b>	<u><u>49,323</u></u>	<u><u>31,318</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners</b>		
Share capital	18,627	14,150
Discount on shares	(2,267)	(2,360)
Reserves	30,332	12,375
<b>TOTAL EQUITY</b>	<u>46,692</u>	<u>24,165</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	41	-
	<u>41</u>	<u>-</u>
<b>Current liabilities</b>		
Trade payables	4	-
Other payables and accrued expenses	2,577	6,336
Hire purchase payable	-	817
Current tax liabilities	9	-
	<u>2,590</u>	<u>7,153</u>
<b>TOTAL LIABILITIES</b>	<u>2,631</u>	<u>7,153</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>49,323</u></u>	<u><u>31,318</u></u>
<b>Net Assets per Share (RM)</b>	0.25	0.17

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

**IDEAL SUN CITY HOLDINGS BERHAD (640850-U)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Fourth Quarter Ended 31 December 2015**

*(The figures have not been audited)*

	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Discount on Shares RM'000	Share Premium RM'000	Warrant Reserve RM'000	Capital Reserve RM'000	(Accumulated Losses) / Retained Profits RM'000	
<b>Balance as of 1 January 2014</b>	23,501	-	22,027	-	-	(38,753)	6,775
Share premium cancellation and par value reduction and share consolidation	(21,151)	-	(22,027)	-	2,692	40,486	-
Issuance of shares and warrants	11,800	(2,360)	-	2,360	-	-	11,800
Profit for the financial year	-	-	-	-	-	5,590	5,590
<b>Balance as of 31 December 2014</b>	<u>14,150</u>	<u>(2,360)</u>	<u>-</u>	<u>2,360</u>	<u>2,692</u>	<u>7,323</u>	<u>24,165</u>
<b>Balance as of 1 January 2015</b>	14,150	(2,360)	-	2,360	2,692	7,323	24,165
Issuance of shares							
- private placement, net of expenses	4,245	-	13,808	-	-	-	18,053
- exercise of warrants	232	93	-	(93)	-	-	232
Profit for the financial year	-	-	-	-	-	4,242	4,242
<b>Balance as of 31 December 2015</b>	<u>18,627</u>	<u>(2,267)</u>	<u>13,808</u>	<u>2,267</u>	<u>2,692</u>	<u>11,565</u>	<u>46,692</u>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.

**IDEAL SUN CITY HOLDINGS BERHAD (640850-U)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

**For The Fourth Quarter Ended 31 December 2015**

*(The figures have not been audited)*

	Current Year Cumulative Period Ended 31.12.15 RM'000	Preceding Year Corresponding Period Ended 31.12.14 RM'000 (restated)
<b>Cash Flows From Operating Activities</b>		
Profit before tax	4,292	5,510
Adjustments for:		
Bad debts written off	-	4
Depreciation charge	349	85
Finance costs	733	-
Inventories written off	-	238
Interest income	(77)	(90)
Operating Profit Before Working Capital Changes	<u>5,297</u>	<u>5,747</u>
Changes in Working Capital:		
Decrease/(Increase) in:		
Receivables	3,752	(11,779)
(Decrease)/Increase in:		
Payables	(4,572)	5,515
Cash Generated From / (Used In) Operations	<u>4,477</u>	<u>(517)</u>
Interest received	77	90
Income tax paid	(130)	(435)
Interest paid	(733)	-
<b>Net Cash Generated From / (Used In) Operating Activities</b>	<u>3,691</u>	<u>(862)</u>
<b>Cash Flows From Investing Activities</b>		
Purchase of investment properties	(19,214)	-
Purchase of property, plant and equipment	(8,365)	(3)
<b>Net Cash Used In Investing Activities</b>	<u>(27,579)</u>	<u>(3)</u>
<b>Cash Flows From Financing Activities</b>		
Proceeds from issuance of shares, net of expenses	18,285	11,800
<b>Net Cash Generated From Financing Activities</b>	<u>18,285</u>	<u>11,800</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(5,603)</b>	<b>10,935</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>13,914</b>	<b>2,979</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<u><u>8,311</u></u>	<u><u>13,914</u></u>

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial report.